

Ocean Network Express (Singapore) Pte. Ltd.

Merrill Lynch Harbourfront
2 Harbourfront Place #06-01/03
Singapore 098499
Co. Reg. No. 201721993Z

9 December, 2020

NOTICE ON REVISION OF DEMURRAGE AND DETENTION TARIFF RATES

Dear Valued Customer,

This is to inform you that with <u>effect from 15th January 2021</u>, the Singapore Import and Export's Demurrage and Detention Tariff Rates will be revised to the following quantum (SGD) based on the loading/discharging vessel arrival to Singapore:

Cargo Nature	Inbound – Demurrage Free Time*	Inbound – Detention Free Time	Outbound – Detention Free Time	Trades	20'	40'	НС	45
Dry	4 workdays	6 workdays	8 workdays	All	33	66	66	83
Reefer	4 workdays	6 workdays	8 workdays	All	111	222	222	-
Reefer as dry	4 workdays	6 workdays	8 workdays	All	33	66	66	-
OT / FR	4 workdays	6 workdays	8 workdays	All	111	222	-	-

Inbound Demurrage free time:

- 1. * denotes First 96 hours free from the time container is discharged from vessel. In the event exceeding stipulated free-time, demurrage shall be calculated retrospective from the date / time container is discharged from vessel by 24-hour block.
- 2. Demurrage excludes any terminal charges & store rent. Store rent to be applied per terminal's published tariff.
- Days, where mentioned refers excludes Saturday, Sunday and Public Holidays declared by the Ministry of Manpower, Singapore.

All detention and demurrage payment shall be made at assigned depot before off loading of empty containers.

Kindly take note that the above-mentioned charges are applicable to all standard tariff unless otherwise specified.

We thank you for your valuable support and look forward to further our partnership. Should you require any information pertaining to this implementation, please do not hesitate to contact our Sales personnel or refer to <u>CONTACT ONE</u> for assistance.

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Yours sincerely,

Ocean Network Express (Singapore) Pte Ltd As Agent